

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: June 12, 2003  
Maturity Date: September 11, 2003  
CUSIP Number: 912795NM9

High Rate: 1.005% Investment Rate 1/: 1.024% Price: 99.746

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 92.76%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,567,439	\$ 16,369,054
Noncompetitive	1,450,950	1,450,950
FIMA (noncompetitive)	180,000	180,000
SUBTOTAL	35,198,389	18,000,004 2/
Federal Reserve	6,203,776	6,203,776
TOTAL	\$ 41,402,165	\$ 24,203,780

Median rate 0.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,198,389 / 18,000,004 = 1.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,154,372,000

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